

“Slide”

Market today: Slide

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- The market fell deeply after denying signs of recovery from the previous session, dropping below 1,268 points.
- There is a possibility that the market will continue to decline in the next trading session and enter a short-term oversold state. The support zone of 1,180 - 1,200 points may help the market regain balance and help the market recover technically.

Faced with unstable fluctuations in the world stock market, the Vietnamese stock market also approached the new trading week cautiously. The market gradually lost points and retreated to the 1,268-point level. At this level, the market received support, but the overall level of support remains low. Selling pressure increased sharply after the market dropped below the 1,268-point level and lasted until the end of the trading session. VN-Index dropped by 59.99 points (-4.7%), closing at 1,216.61 points. Matching liquidity increased with 1,317.9 million shares matched on HOSE.

VN30 group decreased by 56.84 points (-4.42%), closing at 1,227.9 points. In the group, only SHB (+0.4%) remained in the green, while the rest saw 29 stocks sinking into the red, such as MSN (-7%), SSI (-6.9%), GVR (-6.9%), BID (-6.9%), BCM (-6.9%).

With the sharp decline in the market, most industry groups were in the red. Banking, Securities, Steel, Petroleum groups.... experienced significant declines.

Foreign investors continued to be net sellers on HOSE, with a value of 1,238.1 billion VND. In particular, they sold heavily in VHM (-278.5 billion), CTG (-207.1 billion), SSI (-83.7 billion), VCB (-77.4 billion), VNM (-74.9 billion),....However, they bought heavily in MWG (+105.9 billion), SGN (+35.8 billion), SHB (+31.7 billion), TCH (+30.4 billion), POW (+18.9 billion)...

The market rose unsuccessfully and turned back down. The market fell deeply after denying signs of recovery from the previous session, dropping below 1,268 points. Trading liquidity increased significantly compared to previous sessions, indicating a return of supply and signs of "panic" towards the end of the session. Currently, although the VN-Index has dropped deeply below the 1,220-point level, there are no signs of stopping the downward momentum. There is a possibility that the market will continue to decline in the next trading session and enter a short-term oversold state. The support zone of 1,180 - 1,200 points may help the market regain balance and assist in technical recovery. Therefore, investors should still be cautious about the negative developments of the market and maintain a safe portfolio allocation. For now, it may be considered to buy short-term positions in some stocks with strong fundamental backgrounds and continue to decline rapidly towards strong support levels in the near future.

Analyst Pin-board

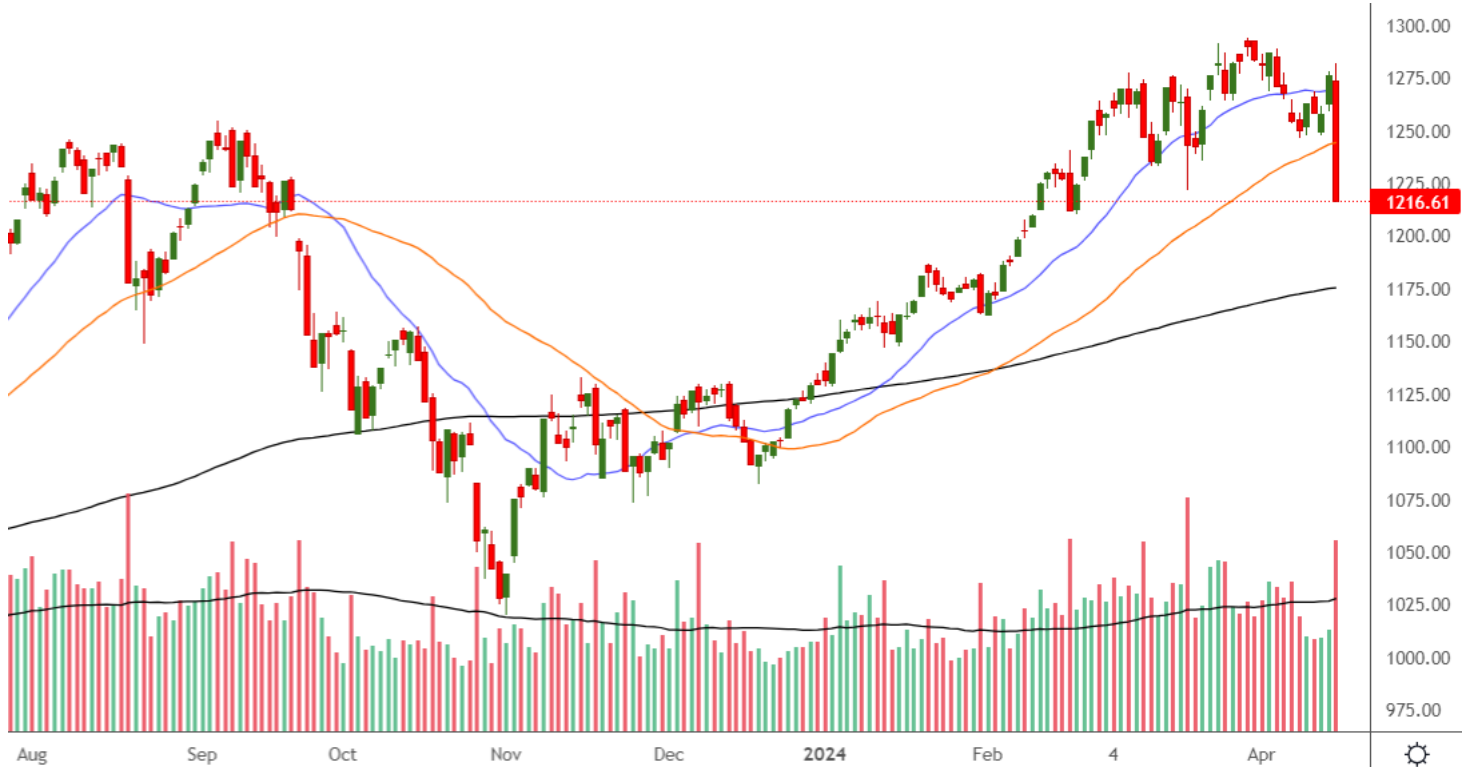
Trade growth in Q12024 is high but the outlook is not really bright

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Technical Analyst Recommendations

The market fell deeply after denying signs of recovery from the previous session, falling below 1,268 points. It is possible that the market will continue to decline in the next trading session and enter a short-term oversold state. The support zone of 1,180 - 1,200 points can help the market regain balance and help the market recover technically. Therefore, investors should still be cautious against negative market developments and keep their portfolio proportion at a safe level. Temporarily, investors can consider short-term buying in some stocks that have good fundamentals and continue to fall rapidly to strong support zone in the near future.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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